

Chicago Residential Investment Fund
Board Meeting
February 10, 2026
Minutes
Taken by: Secretary, Daniel Kay Hertz

I. Roll call.

Taken by Daniel Kay Hertz, Secretary.

Member	Present
Ciere Boatright	P
Rhett Bomher	N
Gwendolyn Hatten Butler	P
Lissette Castañeda (Chair)	P
Brian Freedman	P
Juanita Garcia	P
Daniel Kay Hertz	R
Kristin Horne	P
Sharla Roberts	P
Angela Tovar	P
Edith Tovar	P
Will Towns	P
Don Villar	R
P	7
N	2
R (Remote)	2

II. Public Comment

Julie Dworkin gave comment on the formation of the Investment Committee.

George Blakemore gave comment.

Lorin from Palenque LSNA gave comment.

Traolach from Palenque LSNA gave comment.

III. Approval of Minutes

Minutes approved

IV. Economic Disclosures

Chase shares that everyone will receive a disclosure link from the Board of Ethics.

There is a discussion about deadlines.

V. Advisory Committees

1. Ethics

Director Butler requests that the Board of Ethics provides guidance on ethics compliance for non-Director members of Advisory Committees in a memo form.

2. Investment Committee

Will Towns moves to enter closed session to discuss potential appointments. Brian Freedman seconds. The motion passes on a voice vote.

Will Towns moves to exist closed session. Kristen Horne seconds. Motion passes on a voice vote.

Gwen suggests

VI. Committee reports

1. Operating Committee

Will shares that the grant agreement is still in the City's court.

Will shares that the Ops Committee will take recommendations for counsel to engage. Need both general counsel and more transactional counsel.

The Ops Committee will bring an engagement letter for a pro bono engagement with DLA Piper.

Will has engaged students at Northwestern who may be interested in supporting in administrative work.

2. Executive search

Kristin updates that Maneva has met with a number of candidates. The search committee has vetted 15 people and selected 5 to interview virtually. The aim is to bring some in-person interviews. There are a few additional resumes that are coming in.

3. Sustainability advisory committee

Angela updates that the committee has met two times.

VII. Other items

Chase Wheeler shares that developers are asking for guidance on when proposals will be evaluated by the Board. Lissette Castañeda says it will depend on the CEO search updates.

VIII. Adjournment

Ciere Boatright moves to adjourn. Brian seconds. Passes by voice vote.